



Boyd Group Income Fund Confirms Notice Date for Debenture Conversion

Winnipeg, Manitoba – November 16, 2015 – Boyd Group Income Fund (TSX: BYD.UN) (“the Fund” or “the Boyd Group”) confirms that, further to the press release dated November 6, 2015, holders of the Fund’s outstanding 5.75% Convertible Unsecured Subordinated Debentures due December 31, 2017 (the “Debentures”) must give notice to the Trustee by December 7, 2015 to elect to convert the Debentures into Fund units at the Conversion Price.

Capitalized terms used above and not defined herein shall have the meaning ascribed to them in the Trust Indenture dated as of December 19, 2012.

About The Boyd Group Income Fund

The Boyd Group Income Fund is an unincorporated, open-ended mutual fund trust created for the purposes of acquiring and holding certain investments, including a majority interest in The Boyd Group Inc. and its subsidiaries. The Boyd Group Income Fund units trade on the Toronto Stock Exchange (TSX) under the symbol BYD.UN. For more information on The Boyd Group Inc. or Boyd Group Income Fund, please visit our website at <http://www.boydgroup.com>.

About The Boyd Group Inc.

The Boyd Group Inc. (the "Company"), directly and through subsidiaries, is the largest operator of non-franchised collision repair centres in North America in terms of number of locations and one of the largest in terms of sales. The Company operates locations in five Canadian provinces under the trade name Boyd Autobody & Glass (<http://www.boydautobody.com>), as well as in 19 U.S. states under the trade name Gerber Collision & Glass (<http://www.gerbercollision.com>). The Company is also a major retail auto glass operator in the U.S. with locations across 30 U.S. states under the trade names Gerber Collision & Glass, Glass America, Auto Glass Service, Auto Glass Authority and Autoglassonly.com. The Company also operates a third party administrator, Gerber National Claims Services ("GNCS") that offers first notice of loss, glass and related services. GNCS has approximately 5,500 affiliated glass provider locations and 4,600 affiliated emergency roadside services providers throughout the U.S. For more information on The Boyd Group Inc. or Boyd Group Income Fund, please visit our website at (<http://www.boydgroup.com>).

For further information, please contact:

Brock Bulbuck
President & CEO
Tel: (204) 594-1770
brock.bulbuck@boydgroup.com

Craig MacPhail
Investor Relations
Tel: (416) 586-1938 or toll free 1-800-385-5451
cmacphail@national.ca

Pat Pathipati
Executive Vice President & CFO
Tel: (204) 895-1244 (ext. 33841)
pat.pathipati@boydgroup.com

Dan Dott
Senior Vice President, Finance
Tel: (204) 594-1771
dan.dott@boydgroup.com