

PROFILE

Boyd Group Services Inc. ("BGS"), through its operating company, The Boyd Group Inc. and its subsidiaries ("Boyd" or the "Company"), is one of the largest operators of non-franchised collision repair centers in North America in terms of number of locations and sales. The Company currently operates locations in Canada under the trade name Boyd Autobody & Glass and Assured Automotive, as well as in the U.S. under the trade name Gerber Collision & Glass. The Company is also a major retail auto glass operator in the U.S. under the trade names Gerber Collision & Glass, Glass America, Auto Glass Service, Auto Glass Authority and Autoglassonly.com. In addition, the Company operates a third-party administrator, Gerber National Claims Services ("GNCS"), that offers glass, emergency roadside and first notice of loss services. The following is a geographic breakdown of the collision repair locations, including intake centers, and trade names.

MARKET FACTS

TSX Symbol: BYD.TO
 Close Price (May 16, 2022): C\$140.51
 52-week Range: C\$129.79-267.00
 Shares Outstanding: 21.5M
 Market Capitalization: C\$3,017.1M
 Annualized Dividend (per share): C\$0.576
 Current Yield: 0.4%

MANAGEMENT

Timothy O'Day
 President & CEO
Narendra "Pat" Pathpati
 Executive Vice President & CFO

DIRECTORS

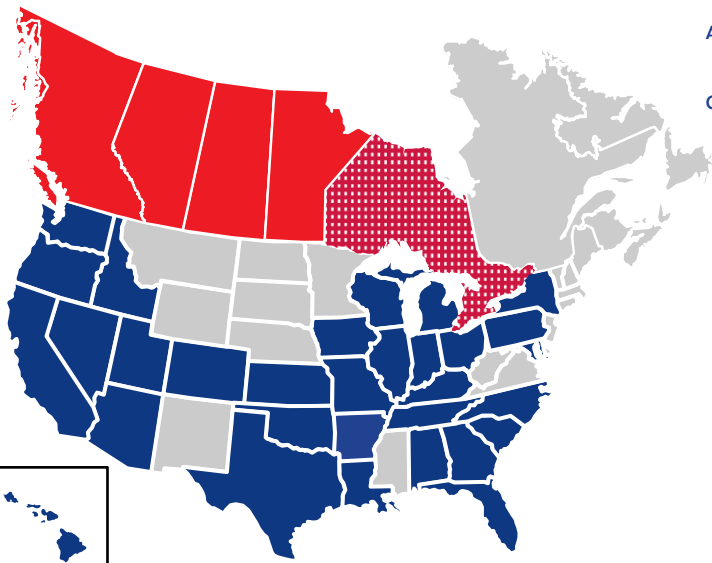
David Brown (Independent Chair)
Brock Bulbuck
Robert Espey
Robert Gross
John Hartmann
Violet Konkle
Timothy O'Day
William Onuwa
Sally Savoia

CONTACT INFORMATION

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COLLISION LOCATIONS

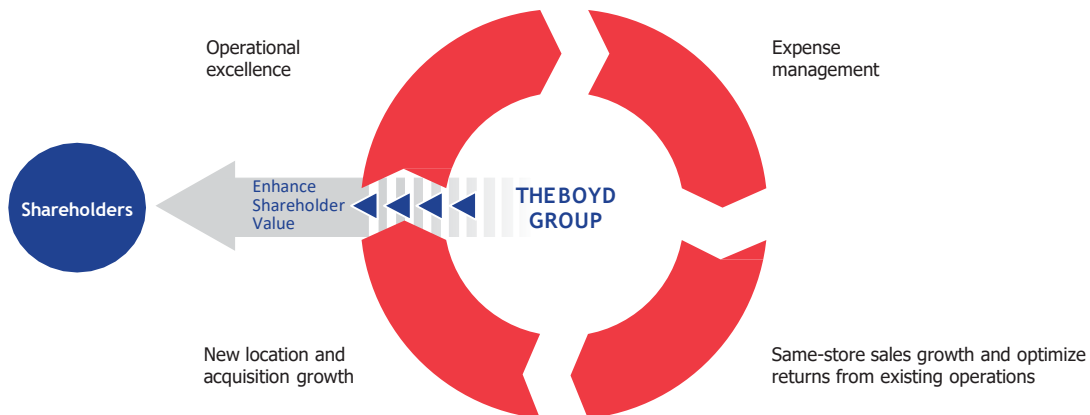
853 Locations Across North America



BOYD AUTOBODY & GLASS (CANADA)	
↳ British Columbia	17
↳ Alberta	14
↳ Manitoba	13
↳ Saskatchewan	4
Total Locations	48
ASSURED AUTOMOTIVE (CANADA)	
↳ Ontario	84
Total Locations	84
GERBER COLLISION & GLASS (U.S.)	
↳ Michigan	74
↳ Illinois	71
↳ Florida	70
↳ New York	40
↳ Washington	38
↳ Indiana	37
↳ Georgia	35
↳ North Carolina	33
↳ Ohio	32
↳ Wisconsin	32
↳ Arizona	27
↳ Oklahoma	27
↳ California	26
↳ Texas	26
↳ Colorado	21
↳ South Carolina	19
↳ Louisiana	16
↳ Kansas	13
↳ Maryland	12
↳ Oregon	12
↳ Tennessee	12
↳ Nevada	10
↳ Pennsylvania	9
↳ Alabama	7
↳ Missouri	7
↳ Kentucky	4
↳ Utah	4
↳ Hawaii	3
↳ Arkansas	2
↳ Idaho	1
↳ Iowa	1
Total Locations	721

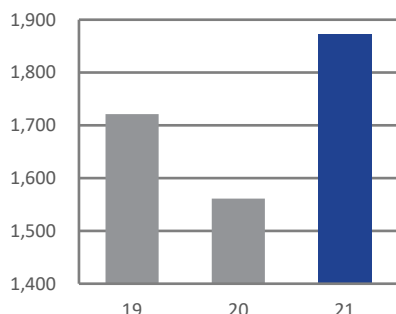


BUSINESS STRATEGY

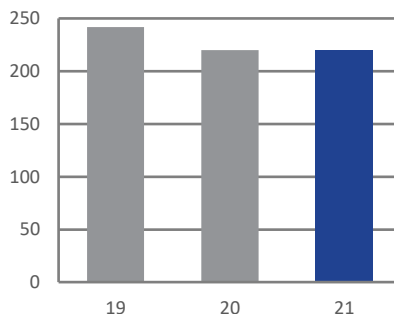


FINANCIAL SUMMARY

SALES (US\$ millions)



ADJUSTED EBITDA* (US\$ millions)



Three months ended

(in US\$ millions, except per share and % amounts)	Mar 31, 2022	Mar 31, 2021
Sales	\$556.8	\$421.6
Gross Profit	\$245.4	\$194.0
Adjusted EBITDA*	\$53.8	\$52.7
Adjusted EBITDA Margin*	9.7%	12.5%
Adjusted Net Earnings*	\$2.1	\$8.3
Adjusted Net Earnings* per share	\$0.10	\$0.39

*Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Earnings and Adjusted Net Earnings per share are non-GAAP financial measures and ratios and are not standardized financial measures under International Financial Reporting Standards and might not be comparable to similar financial measures disclosed by other issuers. For additional details, including a reconciliation of each non-GAAP financial measure to its nearest GAAP equivalent, please see "Non-GAAP Financial Measures and Ratios" in Boyd's MD&A filing (dated May 11, 2022) for the period ended March 31, 2022. A copy of Boyd's MD&A filing (dated May 11, 2022) for the period ended March 31, 2022 can be accessed via the SEDAR Web site (www.sedar.com)

INVESTOR RELATIONS

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Laurentian Bank Securities

Zachary Evershed
National Bank Financial

Steve Hansen
Raymond James

Michael Doumet
Scotia Capital

Maggie MacDougall
Stifel GMP

Daryl Young
TD Securities

SUMMARY

STABILITY

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GROWTH

=

SHAREHOLDER VALUE

- ✓ Strong balance sheet
- ✓ Insurer preference for MSOs
- ✓ Recession resilient

- ✓ US\$36.9 billion fragmented industry
- ✓ High ROIC growth strategy
- ✓ Market leader/consolidator in North America

- ✓ Cash dividends/conservative payout ratio
- ✓ 5-year total shareholder return of 138.07%

Focus on
enhancing
shareholders'
value